



Summary Financial Reports
For the Month of October 2021

Deb Armbruster, Treasurer/CFO
Jenn Mismas, Assistant Treasurer

Bank Reconciliation
Cash Balance 10-31-2021
\$ 35,511,053.05

Bank = Book

General Fund Balance
\$26,442,187.90

**\$23,963,052 after open
 purchase orders**

Down from \$37.4 in September. Balance will keep dropping until next advance in January 2022

Chardon Local School District	
Bank Reconciliation October 31, 2021	
Bank Balance	Book Balance
<u>Bank Accounts</u>	<u>Total All Funds</u> \$ 35,511,053.05
Star Ohio (12041)	\$ 21,906,309.87
Star Ohio Scholarship (52923)	\$ 189,536.77
Wells Fargo Boenning & Scattergood #1 (7028)	\$ 10,001,288.23
Wells Fargo Boenning & Scattergood #2 (0520)	\$ 2,740,403.14
Chase Main Checking (9456)	\$ 622,805.45
Chase (7284)	\$ -
Chase (8627)	\$ -
Chase (8635)	\$ -
Huntington (6373)	\$ 346,971.61
Stripe - Hometown Ticketing	\$ 170.00
Stripe In Transit	\$ -
<i>Total Bank Accounts:</i>	\$ 35,807,485.07
<u>Total Cash</u>	\$ 35,807,485.07
Outstanding Payables Checks:	\$ (292,667.27)
Outstanding Payroll Checks:	\$ (3,260.36)
<u>Cash Less Outstanding Checks</u>	\$ 35,511,557.44
<u>Other Bank Adjustments</u>	
Stripe - Hometown Ticketing	\$ (170.00)
Stripe in Transit	\$ -
Check Adjustment	\$ (178.00)
Hubbard City Taxes	\$ (109.58)
Lakewood City Taxes	\$ (46.81)
<i>Total Other Adjustments:</i>	\$ (504.39)
TOTAL ADJUSTED BANK BALANCE:	\$ 35,511,053.05
TOTAL ADJUSTED BOOK BALANCE:	\$ 35,511,053.05
	\$ -

City tax paid quarterly



CHARDON LOCAL SCHOOLS CASH SUMMARY (FINANCIAL DETAIL REPORT) OCTOBER 2021

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001 General	\$ 20,022,724.59	\$ 16,903,916.10	\$ 10,484,452.79	\$ 26,442,187.90	\$ 2,479,135.51	\$ 23,963,052.39
002 Bond Retirement	\$ 0.00	\$ 210,000.00	\$ 0.00	\$ 210,000.00	\$ 411,838.00	\$ (201,838.00)
003 Permanent Improvement	\$ 6,201,206.02	\$ 418,824.50	\$ 1,545,673.64	\$ 5,074,356.88	\$ 3,407,709.48	\$ 1,666,647.40
006 Food Service	\$ 55,090.61	\$ 500,318.28	\$ 225,325.34	\$ 330,083.55	\$ 276,401.09	\$ 53,682.46
007 Special Trust	\$ 18,859.93	\$ 0.00	\$ 0.00	\$ 18,859.93	\$ 0.00	\$ 18,859.93
008 Endowment	\$ 63,162.56	\$ 48.90	\$ 0.00	\$ 63,211.46	\$ 0.00	\$ 63,211.46
009 Uniform School Supplies (fees)	\$ 64,133.30	\$ 87,510.26	\$ 86,755.59	\$ 64,887.97	\$ 31,678.25	\$ 33,209.72
011 Rotary-Special Services	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 4,175.49
012 Adult Education	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 24,675.89
014 Rotary-Internal Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
018 Public School Support	\$ 190,195.53	\$ 22,051.28	\$ 19,904.17	\$ 192,342.64	\$ 22,210.81	\$ 170,131.83
019 Other Grant	\$ 112,384.56	\$ 15,000.00	\$ 12,442.06	\$ 114,942.50	\$ 3,537.60	\$ 111,404.90
020 Special Enterprise Fund	\$ 23,164.62	\$ 52,168.83	\$ 28,360.26	\$ 46,973.19	\$ 1,722.36	\$ 45,250.83
022 District Custodial	\$ 133,512.24	\$ 34,025.49	\$ 0.00	\$ 167,537.73	\$ 73,989.00	\$ 93,548.73
023 Self-Insurance Fund	\$ 38,200.60	\$ 32,239.85	\$ 0.00	\$ 70,440.45	\$ 0.00	\$ 70,440.45
024 Employee Benefits Self Ins.	\$ 2,072,995.70	\$ 1,706,059.74	\$ 1,698,873.64	\$ 2,080,181.80	\$ 565,982.33	\$ 1,514,199.47
031 Underground Storage Tank Fund	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00
035 Termination Benefits - HB 426	\$ 254,655.33	\$ 0.00	\$ 158,658.03	\$ 95,997.30	\$ 80,381.42	\$ 15,615.88
200 Student Managed Activity	\$ 110,080.99	\$ 26,101.28	\$ 8,251.78	\$ 127,930.49	\$ 8,486.59	\$ 119,443.90
300 District Managed Activity	\$ 119,774.98	\$ 223,909.93	\$ 202,711.44	\$ 140,973.47	\$ 45,403.17	\$ 95,570.30
401 Auxiliary Services	\$ 33,099.35	\$ 38,336.00	\$ 70,915.54	\$ 519.81	\$ 27,083.62	\$ (26,563.81)
432 Management Information System	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
440 Entry Year Programs	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
451 Data Communication Fund	\$ 3,600.00	\$ 0.00	\$ 0.00	\$ 3,600.00	\$ 0.00	\$ 3,600.00
460 Summer Intervention	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
467 Student Wellness and Success Fund	\$ 29,921.89	\$ 0.00	\$ 29,621.89	\$ 300.00	\$ 300.00	\$ 0.00
499 Miscellaneous State Grant Fund	\$ 356,650.42	\$ 5,417.09	\$ 24,147.92	\$ 337,919.59	\$ 19,188.91	\$ 318,730.68
507 Elementary and Secondary School Emergency Relief Fund	\$ 204,115.18	\$ 239,220.17	\$ 451,844.48	\$ (8,509.13)	\$ 1,682,743.35	\$ (1,691,252.48)
510 Coronavirus Relief fund	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
516 Idea Part B Grants	\$ 325,817.31	\$ 166,348.56	\$ 526,367.95	\$ (34,202.08)	\$ 331,779.66	\$ (365,981.74)
533 Title II D - Technology	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
551 Limited English Proficiency	\$ 8,097.69	\$ 1,446.74	\$ 0.00	\$ 9,544.43	\$ 0.00	\$ 9,544.43
572 Title I Disadvantaged Children	\$ 35,987.76	\$ 46,396.44	\$ 94,393.47	\$ (12,009.27)	\$ 691.37	\$ (12,700.64)
584 Drug Free School Grant fund	\$ 0.00	\$ 0.00	\$ 3,863.84	\$ (3,863.84)	\$ 0.00	\$ (3,863.84)
587 Idea Preschool-Handicapped	\$ 10,020.28	\$ 0.00	\$ 10,055.90	\$ (35.62)	\$ 0.00	\$ (35.62)
590 Improving Teacher Quality	\$ 110,798.53	\$ 7,593.56	\$ 139,927.01	\$ (21,534.92)	\$ 20,945.13	\$ (42,480.05)
599 Miscellaneous Fed. Grant Fund	\$ 266,465.01	\$ 43,350.57	\$ 351,250.14	\$ (41,434.56)	\$ 33,464.00	\$ (74,898.56)
Grand Total	\$ 30,904,566.36	\$ 20,780,283.57	\$ 16,173,796.88	\$ 35,511,053.05	\$ 9,524,671.65	\$ 25,986,381.40

Negatives only show for Grants, which we use first and then apply for reimbursement.

Revenue

Collected **\$0** more than anticipated

Last Month over Revenue by \$728,141 - adjusted forecast and spending plan by this amount to equal zero

Expenditures

1. Personal Services \$0
2. Retirement/Insurance \$0
3. Purchased Services \$0
4. Supplies & Materials \$0
5. Capital Outlay \$0
6. Other Objects \$0

Last month under budget by \$824,980, lowered expenditures and matched to forecast for zero starting points

Chardon Local School District
Annual Spending Plan - FY 2022
October 2021

5-YR FORECAST LINE		5-YR FORECAST	October	TOTAL	2022
		Nov 2021	Actual		Variance
REVENUES					
1.010	General Property (Real Estate)	24,631,268	0	24,631,268	(0)
1.020	Public Utility Personal Property Tax	2,149,269	0	2,149,269	(0)
1.030	Income Tax	-	0	-	-
1.035	Unrestricted Grants-in-Aid	4,986,916	374,980	4,986,916	0
1.040	Restricted Grants-in-Aid	487,522	1,541	487,522	(0)
1.050	Property Tax Allocation	2,550,911	1,222	2,550,911	0
1.060	All Other Operating Revenue	1,077,182	123,148	1,077,182	0
1.070	Total Revenue	35,883,068	500,891	35,883,068	(0)
OTHER FINANCING SOURCES					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	643,190	-	643,190	-
2.050	Advances-in	987,000	-	987,000	-
2.060	All Other Financing Sources	97,764	10,142	97,764	(0)
2.070	Total Other Financing Sources	1,727,954	10,142	1,727,954	(0)
2.080	Total Revenue and Other Financing Sources	37,611,022	511,032	37,611,022	(0)
EXPENDITURES					
3.010	Personal Services	19,353,451	1,506,613	19,353,451	0
3.020	Employees' Retirement/Insurance	8,311,813	693,073	8,311,813	(0)
3.030	Purchased Services	4,101,385	197,620	4,101,385	0
3.040	Supplies and Materials	1,321,325	108,429	1,321,325	0
3.050	Capital Outlay	379,879	1,610	379,879	(0)
3.060	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	-	-	-	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal HB 264 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	-	-	-	-
4.300	Other Objects	621,260	3,789	621,260	(0)
4.500	Total Expenditures	34,089,113	2,611,533	34,089,113	
OTHER FINANCING USES					
5.010	Operating Transfers-Out	1,037,690	-	1,037,690	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	Total Other Financing Uses	1,512,690	-	1,512,690	
5.050	Total Expenditures and Other Financing Uses	35,601,803	2,511,533	35,601,803	0
6.010	Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	2,009,219	(2,000,501)	2,009,219	(0)
7.010	Beginning Cash Balance	20,022,725	28,652,690	20,022,725	
7.020	Ending Cash Balance	22,031,344	26,652,189	22,031,343	
8.010	Outstanding Encumbrances	500,000	2,690,974	500,000	
15.010	Unreserved Fund Balance	21,531,944	23,761,215	21,531,943	

Chardon Local School District
Revenue Report - General Fund
Month-to-Date October 2021
MTD Revenue \$ 511,031.66

State Foundation - 73.4%

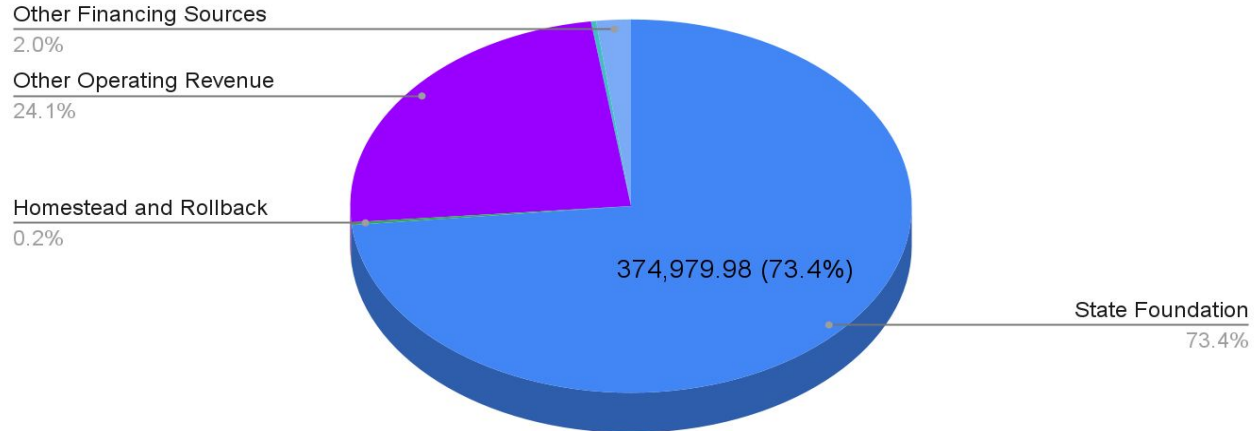
Other Operating Revenue - 24.1%

Other Financing Sources - 2%

Other Tuition, Interest, Medicaid, Past Due Fees

Refund of Prior Year Expenditures

MTD Revenue

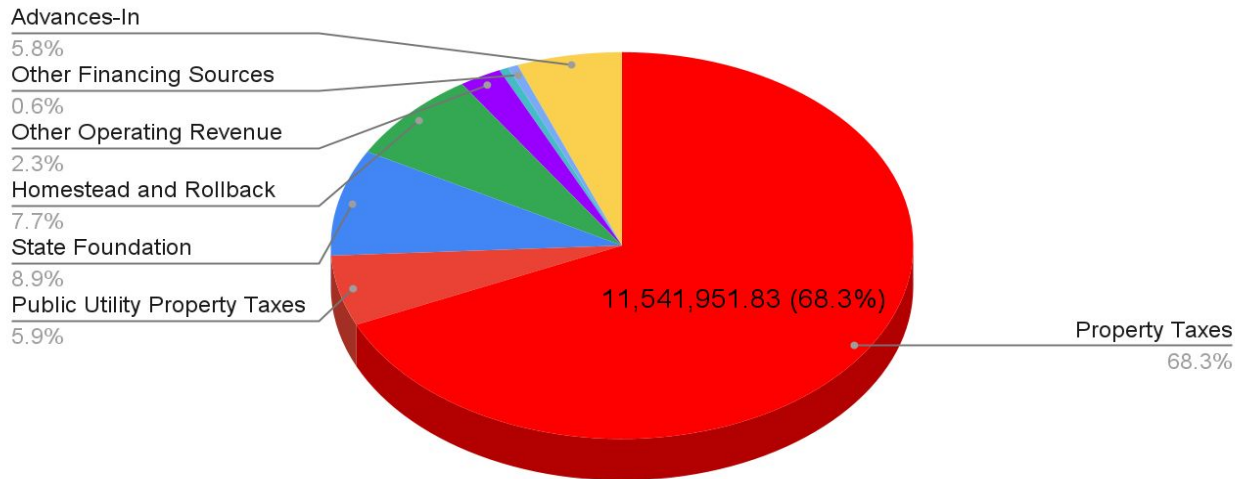


Chardon Local School District Revenue Report - General Fund Fiscal-Year-to-Date October 2021

Fiscal-Year-to-Date Revenue \$ 16,903,916.10

Property Taxes - 68.3% State Foundation - 8.9% Homestead and Rollback - 7.7%

FYTD Revenue

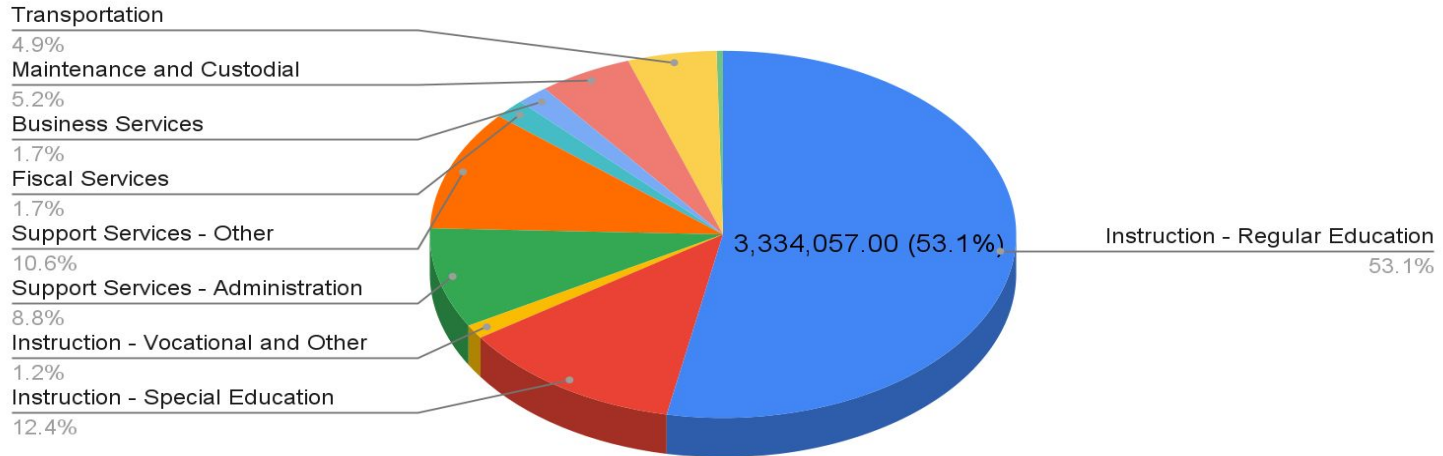


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date Salaries October 2021

Total Fiscal-Year-to-Date Salaries \$6,281,577

Regular Instruction - 53.1% Instruction-Special Ed - 12.4% Support Services-Other - 10.6%

FYTD Salaries

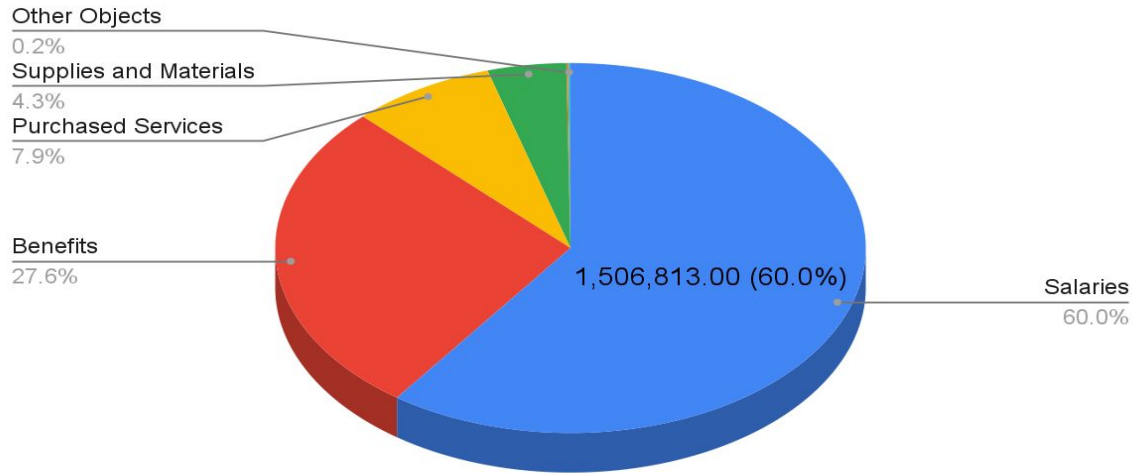


Chardon Local School District
Expenditure Report - General Fund
Month-to-Date October 2021

Total Monthly Expenditures \$2,511,533

Salaries - 60% **Benefits - 27.6%** **Purchased Services - 7.9%**

MTD Expenditures

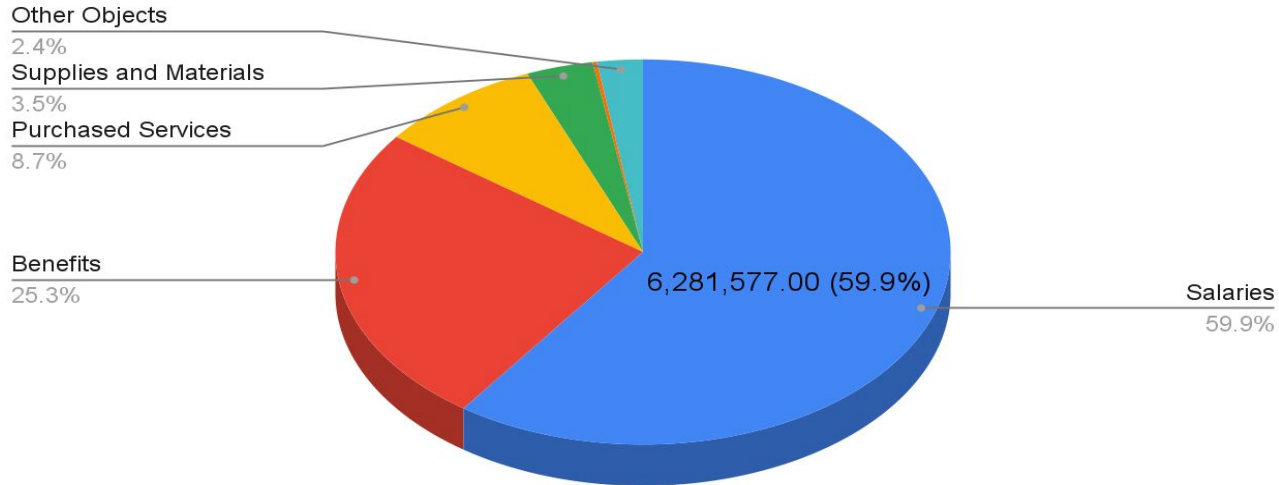


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date October 2021

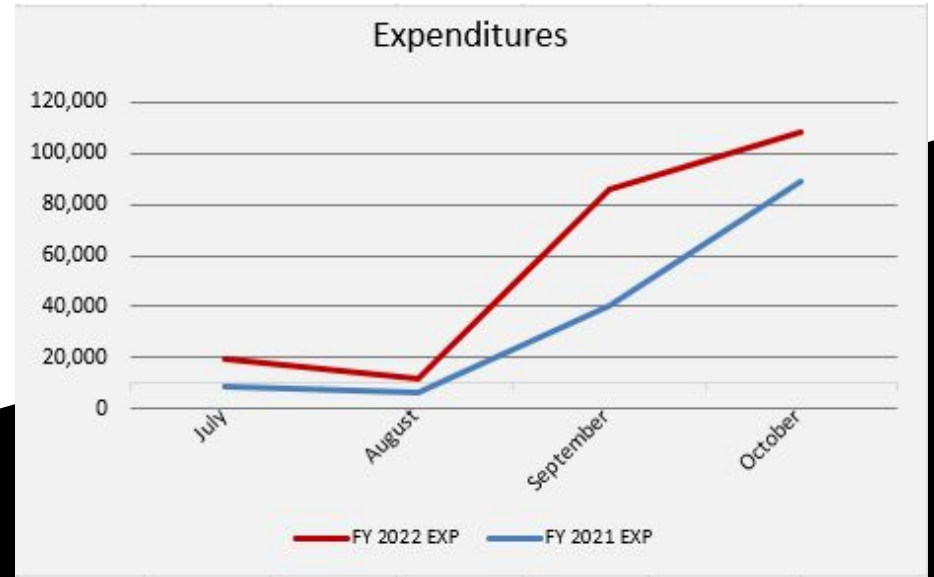
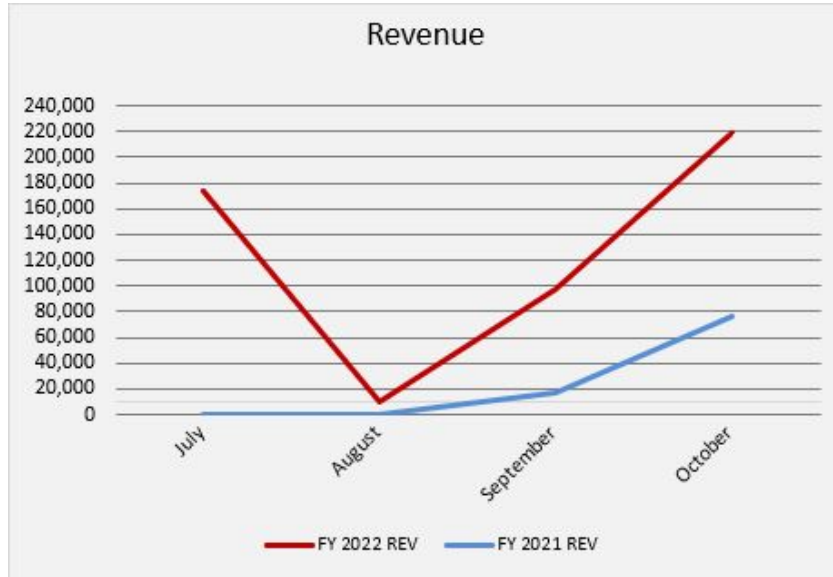
Total Fiscal-Year-to-Date Expenditures \$10,484,453

Salaries - 59.9% Benefits - 25.3% Purchased Services - 8.7%

FYTD Expenditures



Chardon Local School District Food Service Report (Fund 006) October 2021



Excess Revenue MTD: \$ 110,974.60

Ending Fund Balance: \$ 330,083.55

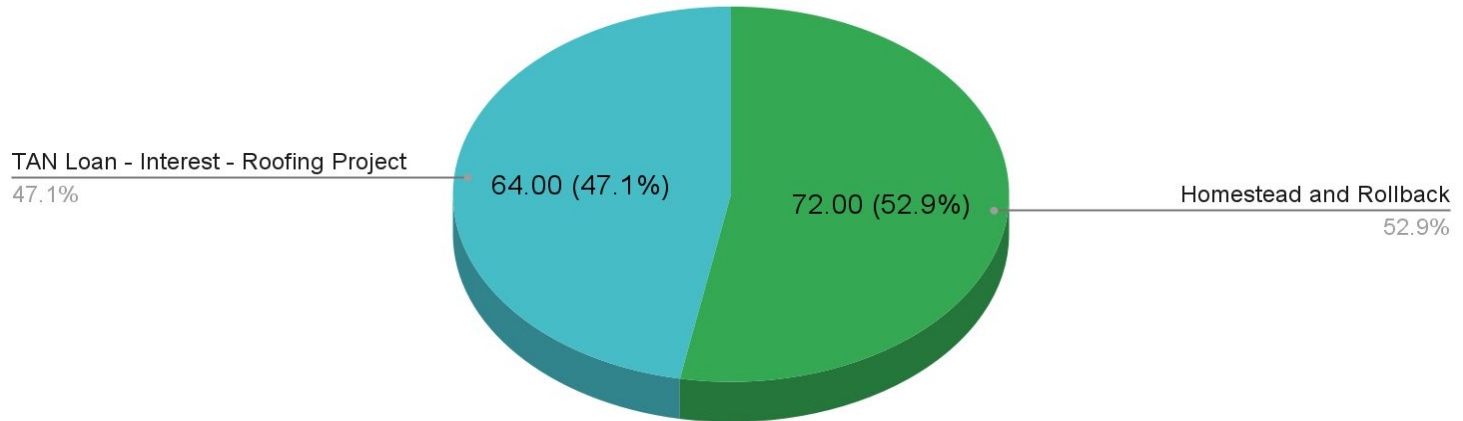
Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)

Revenue October 2021

Total Monthly Revenue \$ 136.00

Homestead and Rollback - 52.9% TAN Loan Interest Roofing Project - 47.1%

MTD PI Revenue

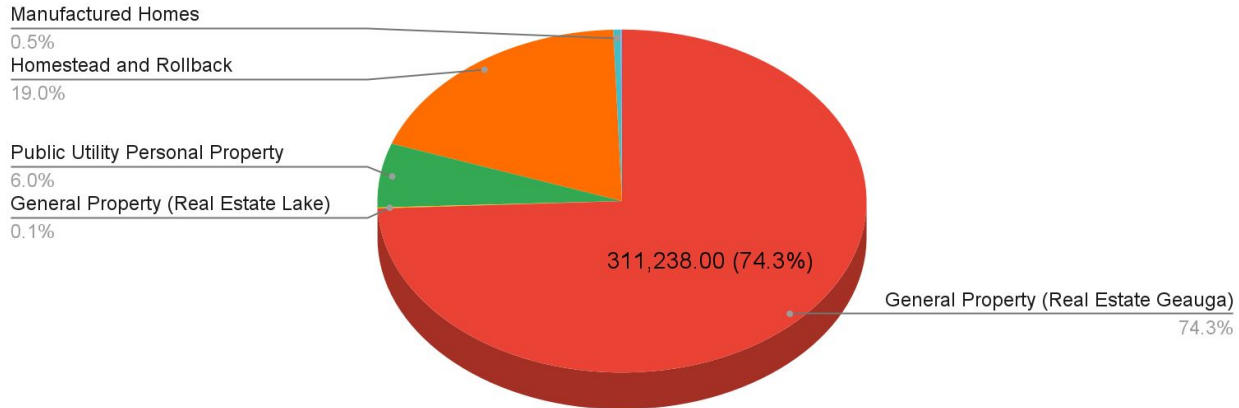


Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Revenue October 2021

Fiscal-Year-to-Date Revenue \$418,825

General Property (Geauga) - 74.3% Homestead and Rollback - 19% Public Utility Personal Property - 6%

FYTD PI Revenue



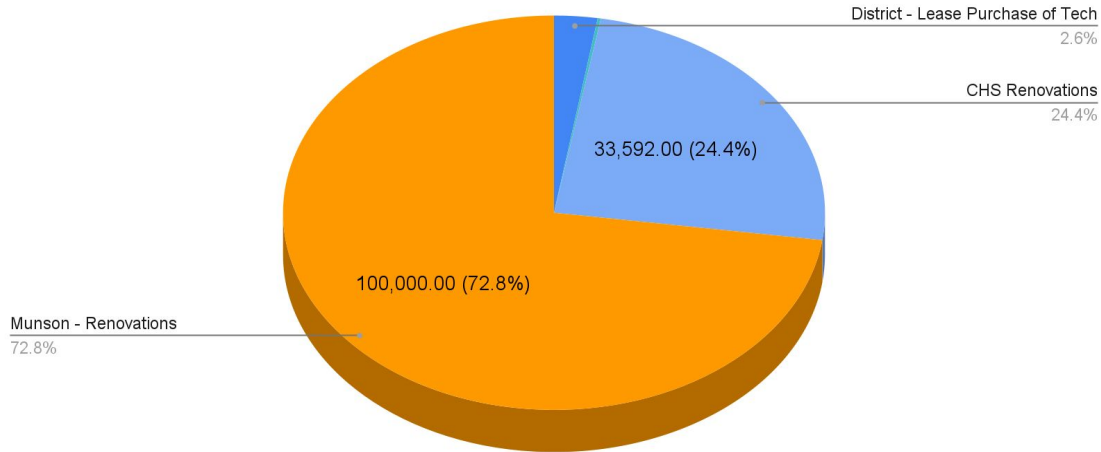
Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Expenditures October 2021

MTD PI Expenditures \$ 137,405

MU Renovations - 72.8% **CHS Renovations - 24.4%** **District Lease Purchase of Tech Equipment - 2.6%**

North End Zone Bleacher Repair

MTD PI Expenditures

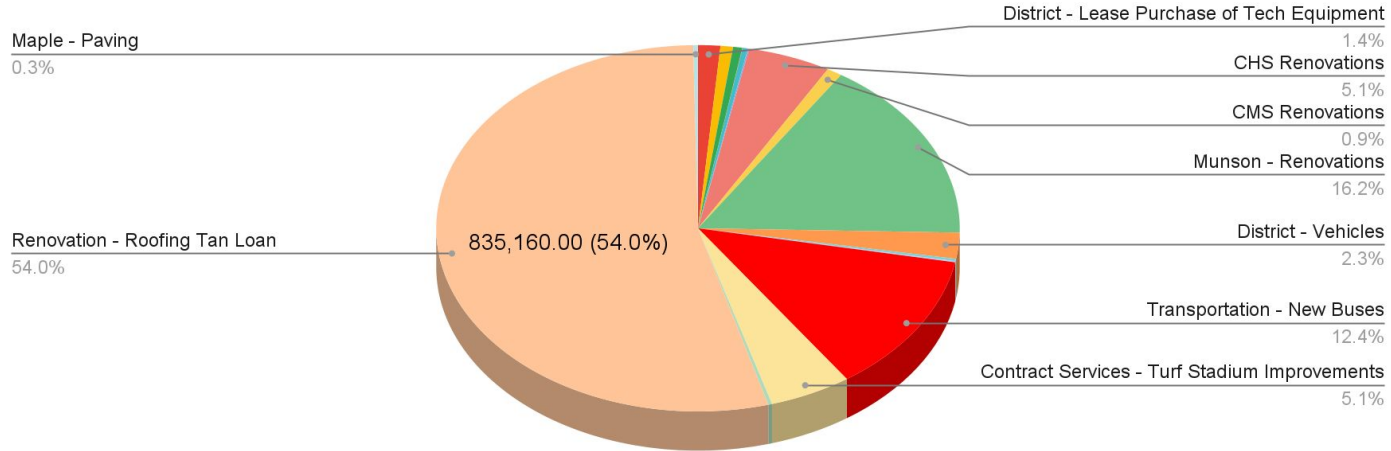


Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Expenditures October 2021

Fiscal-Year-to-Date Expenditures \$ 1,545,674

Renovation Roofing Tan Loan - 54% **MU Renovations - 16.2%** **Transportation New Buses - 12.4%**

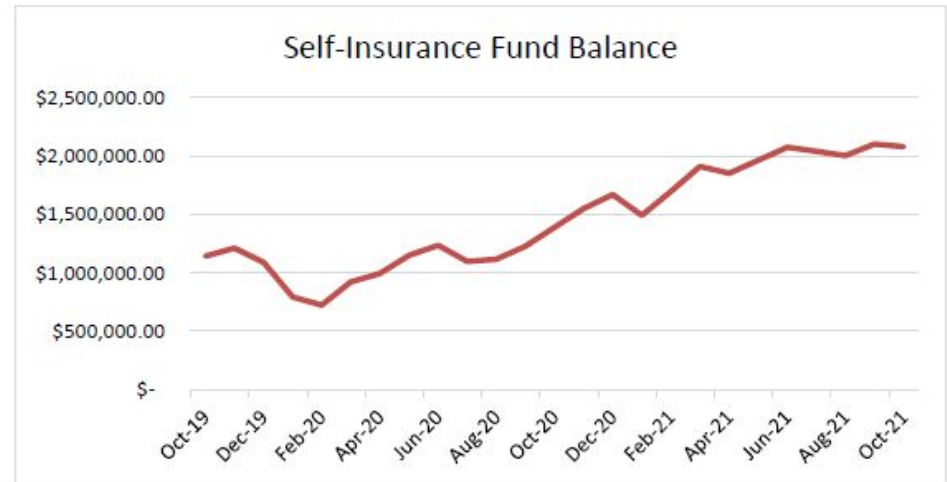
FYTD PI Expenditures



Reserve Goal \$1,906,977

Chardon Local School District
Self-Insurance Fund Report
October 2021

	October	Fiscal Year-to-Date
REVENUES		
Board Contributions	417,325	1,455,001
Employee Contributions	69,311	251,058
Total Revenue:	486,636	1,706,060
EXPENDITURES		
Claims	507,715	1,698,874
Total Expenditures:	507,715	1,698,874
Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	(21,079)	7,186
Beginning Cash Balance		\$ 2,072,996
Ending Cash Balance		2,080,182



November is a five-payment month for the self-insurance fund driving down this balance

Chardon Local School District - COVID-19 Revenue Projection 2022

REVENUE SOURCE	AMOUNT REMAINING	<u>PLAN</u>
<p>Cares Act Revenue (507 ESSER II) Use after March 13, 2020 - September 20, <u>2023</u></p>	\$540,750	<p>Touchless Bathrooms - all schools - PPE for 21-22 school year, COVID Additional Staff salaries, and Other Misc Programs -</p> <p>\$426,836 - in Open Purchase Orders (New Career Tech Equipment at High School) and Windows at Maple and Middle School - Air Purification systems for all buildings</p> <p><u>Remaining Balance - \$113,914 (Touchless Bathrooms)</u></p>
<p>ESSER III - Final ARP ESSER \$1,767,435 (released after submission of state plan)</p> <p>Use after March 13, 2020 - September 20, <u>2024</u></p> <p>** Plan is on the website (https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx) with adjusted budget.</p>	\$1,585,758	<p>Extended Learning Programs - complete with transportation and latchkey programs. New windows in three buildings. Funds to help parents with student fees due to rising prices.</p> <p>\$1,255,907 in Open Purchase Orders (Windows on Order for Middle School, Maple, and Chardon High School)</p> <p><u>Remaining Balance - \$329,850 (Fees, Extended Learning)</u></p>
TOTAL Remaining Balance	\$2,126,508	\$ 443,764 after Encumbrances